

## The Classical Academy

### Statement of Changes in Net Assets As of 06/30/2022

Fiscal Year: 2021-2022

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#### Assets

##### Assets

Cash Integrity Bank & Trust (+)	\$7,571,221.99
Cash Wells Fargo Bank (+)	\$2,367.28
Investments Integrity Bank & Trust (+)	\$5,418,204.26
Accounts Receivable (+)	\$2,326,247.22
Deposits (+)	\$13,269.44
Due from D20 (+)	\$204,350.00
Prepaid Expenses (+)	\$131,498.40

Sub-total : Assets	\$15,667,158.59
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Total : Assets	\$15,667,158.59
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#### Liabilities

##### Liabilities

Accounts Payable (+)	\$151,855.25
Payroll Liabilities - Year End (+)	\$1,392,786.02
Payroll Liabilities (+)	\$28,606.79
Deferred Revenue (+)	\$1,789,366.00

Sub-total : Liabilities	\$3,362,614.06
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Total : Liabilities	\$3,362,614.06
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#### Fund Balance

##### Reserves and Fund Balance

Amendment Reserve (+)	\$986,528.00
Unassigned Fund Balance (+)	\$9,713,759.00

Sub-total : Reserves and Fund Balance	\$10,700,287.00
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##### Revenue in Excess of Expense

Revenue in Excess of Expense (+)	\$1,604,257.53
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Sub-total : Revenue in Excess of Expense	\$1,604,257.53
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Total : Fund Balance	\$12,304,544.53
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Total Liabilities + Fund Balance	\$15,667,158.59
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End of Report

## The Classical Academy

### Statement of Changes in Net Assets For the Period 04/01/2022 through 06/30/2022

Fiscal Year: 2021-2022

	<u>04/01/2022 - 06/30/2022</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
<b>Revenue</b>					
Revenue					
PPR (+)	\$7,070,630.00	\$27,677,132.00	\$27,475,682.51	(\$201,449.49)	100.7%
Mill Levy Override 2003 (+)	\$215,625.00	\$862,500.00	\$862,500.00	\$0.00	100.0%
Mill Levy Override 2008 (+)	\$441,344.00	\$1,765,375.00	\$1,765,500.00	\$125.00	100.0%
Federal Impact Funding (+)	\$19,354.00	\$75,604.00	\$70,000.00	(\$5,604.00)	108.0%
SPED Revenue (+)	\$158,564.37	\$621,343.00	\$501,546.00	(\$119,797.00)	123.9%
Investment Earnings (+)	(\$71,751.34)	(\$45,506.02)	(\$7,000.00)	\$38,506.02	650.1%
Grant & Miscellaneous Revenue (+)	\$1,107,595.12	\$1,722,738.27	\$1,358,445.49	(\$364,292.78)	126.8%
Capital Construction Revenue (+)	\$212,889.05	\$858,205.01	\$846,000.00	(\$12,205.01)	101.4%
Pikes Peak Rental Revenue (+)	\$38,805.15	\$135,186.60	\$130,200.00	(\$4,986.60)	103.8%
Sub-total : Revenue	\$9,193,055.35	\$33,672,577.86	\$33,002,874.00	(\$669,703.86)	102.0%
<b>Total : Revenue</b>	\$9,193,055.35	\$33,672,577.86	\$33,002,874.00	(\$669,703.86)	102.0%
<b>Expenses</b>					
Payroll					
Salaries (-)	\$4,598,438.27	\$17,818,552.76	\$18,800,000.00	\$981,447.24	94.8%
PERA (-)	\$898,010.16	\$3,329,790.86	\$3,697,625.00	\$367,834.14	90.1%
Benefits (-)	\$830,278.88	\$2,297,590.21	\$2,601,500.00	\$303,909.79	88.3%
Sub-total : Payroll	(\$6,326,727.31)	(\$23,445,933.83)	(\$25,099,125.00)	(\$1,653,191.17)	93.4%
Instructional					
General Elementary Education (-)	\$25,398.76	\$80,686.27	\$138,600.00	\$57,913.73	58.2%
Secondary (-)	\$393,529.49	\$876,397.27	\$993,178.00	\$116,780.73	88.2%
SPED (-)	\$4,120.29	\$66,832.39	\$93,678.00	\$26,845.61	71.3%
Support Services (-)	\$97,680.23	\$620,201.78	\$882,400.00	\$262,198.22	70.3%
Staff Development (-)	\$2,230.75	\$25,606.33	\$40,000.00	\$14,393.67	64.0%
Curriculum Review (-)	\$35.00	\$3,936.94	\$50,000.00	\$46,063.06	7.9%
Sub-total : Instructional	(\$522,994.52)	(\$1,673,660.98)	(\$2,197,856.00)	(\$524,195.02)	76.1%
Building and Building Related					
Custodial and Repairs (-)	\$215,053.42	\$1,330,302.05	\$1,444,000.00	\$113,697.95	92.1%
Utilitites (-)	\$143,768.29	\$667,869.38	\$725,000.00	\$57,130.62	92.1%
Insurance (-)	\$784.86	\$289,587.53	\$300,000.00	\$10,412.47	96.5%
Modular Rentals (-)	\$0.00	\$11,455.81	\$19,000.00	\$7,544.19	60.3%
Capital Projects (-)	\$23,461.75	\$660,533.14	\$670,000.00	\$9,466.86	98.6%
Sub-total : Building and Building Related	(\$383,068.32)	(\$2,959,747.91)	(\$3,158,000.00)	(\$198,252.09)	93.7%
General and Administrative					
Administrative Support and Supplies (-)	\$64,248.59	\$339,266.61	\$395,000.00	\$55,733.39	85.9%
Workers Compensation (-)	(\$3,602.27)	\$53,215.42	\$138,000.00	\$84,784.58	38.6%
Sub-total : General and Administrative	(\$60,646.32)	(\$392,482.03)	(\$533,000.00)	(\$140,517.97)	73.6%
<b>Total : Expenses</b>	(\$7,293,436.47)	(\$28,471,824.75)	(\$30,987,981.00)	(\$2,516,156.25)	91.9%
<b>OTHER</b>					
Fund Transfers					
Transfers to other funds (-)	\$1,326,935.00	\$3,959,646.00	\$3,995,000.00	\$35,354.00	99.1%

Operating Statement with Budget

The Classical Academy

Statement of Changes in Net Assets For the Period 04/01/2022 through 06/30/2022

Fiscal Year: 2021-2022

	<u>04/01/2022 - 06/30/2022</u>	<u>Year To Date</u>	<u>Budget</u>	<u>Budget Balance</u>	
Transfers from other funds (+)	\$0.00	\$363,150.42	\$360,000.00	(\$3,150.42)	100.9%
Sub-total : Fund Transfers	(\$1,326,935.00)	(\$3,596,495.58)	(\$3,635,000.00)	(\$38,504.42)	98.9%
Total : OTHER	(\$1,326,935.00)	(\$3,596,495.58)	(\$3,635,000.00)	(\$38,504.42)	98.9%
Revenue in Excess of Expense	\$572,683.88	\$1,604,257.53	(\$1,620,107.00)	(\$3,224,364.53)	99.0%

End of Report

<b>The Classical Academy</b>			
<b>Enrollment History and Projection</b>			
<b>Grade</b>	<b>Campus</b>	<b>Oct Count AY21-22</b>	<b>Budget AY21-22</b>
<b>Traditional:</b>			
Grade K	All	296	285
Grade 1	All	289	285
Grade 2	All	285	285
Grade 3	All	256	268
Grade 4	All	255	255
Grade 5	All	238	239
Grade 6	All	233	233
Grade 7	All	206	207
Grade 8	All	186	192
Grade 9	All	171	174
Grade 10	All	147	151
Grade 11	All	110	129
Grade 12	All	124	124
<b>Cottage School Program</b>			
Grade K	CSP	46	42
Grade 1	CSP	40	40
Grade 2	CSP	38	40
Grade 3	CSP	41	40
Grade 4	CSP	42	40
Grade 5	CSP	43	40
Grade 6	CSP	41	38
Grade 7	CSP		0
Grade 8	CSP		0
<b>College Pathways</b>			
Grade 7	CP-PT	11	15
Grade 8	CP-PT	14	12
Grade 9	CP-PT	11	13
Grade 10	CP-PT	6	10
Grade 11	CP-PT	10	12
Grade 12	CP-PT	28	10
Grade 7	CP-FT	53	50
Grade 8	CP-FT	67	55
Grade 9	CP-FT	63	75
Grade 10	CP-FT	84	83
Grade 11	CP-FT	90	90
Grade 12	CP-FT	83	85
<b>Total Students:</b>			
Elementary		1,852	1,850
Junior High		392	399
Senior High		552	578
Total Traditional		2,796	2,827
CSP		291	280
CP		520	510
Grand Total		3,607	3,617
<b>FTE:</b>			
Elementary		1,704.0	1,707.5
Junior High		392.0	399.0
Senior High		552.0	578.0
Total Traditional		2,648.0	2,684.5
CSP		145.5	140.0
CP		480.0	474.0
Grand Total		3,273.5	3,298.5